Mr. R. B. Mossman J. H. Baxter & Company 1700 South El Camino Real San Mateo, California 94402

South Leading to the State of T.

Dear Bob:

In accordance with our 'phone conversation of October L, I am attaching a copy of the subject letter received from The Port of Seattle.

Very truly yours,

HEILLY TAR & CHEMICAL CORPORATION

T. J. Ryan Vice President

TJR:DW

Encl.

cc: Mr. G. B. Brandsel Jones, Grey, Bayley & Olsen 1000 Norton Building Seattle, Washington 98104 September 29, 1971

Mr. Peter C. Reilly Republic Creosoting Co. Indianapolis, Indiana 46204

Dear Mr. Reilly:

At the present time you have a 30 year Harbor Area Lease with the Port of Seattle for an area in Lake Washington. The 30 year term will end on December 31, 1971 and your lease will expire at that time.

I would appreciate hearing from you at your earliest convenience whether or not you wish to re-lease this area, so that we may do the necessary survey work to have the area valued at current market value and prepare the new document.

Thank you for your attention to this matter.

/ Comments

Sincerely.

WADE THOMPSON
Assistant Manager

Property Management

WT:jp